

CONFERENCE DE LA FONDATION FRANCE-JAPON DE L'EHESS

"An introduction to corporate governance"

Conference by Charles Vacher & Takashi Kasagami (BNP Paribas Securities Japan)

January 28, 2013 17h - 19h

Room 2, EHESS, 105 Bd Raspail, 75006 Paris

The conference will be in English **Registrations are mandatory at <u>ffj@ehess.fr</u>**

MOTIVATION

Corporate Governance has been on the top of the agenda of lawmakers and regulators for a number of years. There is little indication that this will change in the near future. Drawing on their extensive experience in the Japanese financial sector, Takashi Kasagami and Charles Vacher will share with you their own views on this most interesting subject. They maintain that the framework, which is often referred to as Corporate Governance has already shown its limitations. Corporate Governance must be considered as an activity. This activity concerns not only the Board of Directors, but all employees whatever their levels at all times.

PRESENTATION OF THE SPEAKERS

Charles Vacher worked with The Chase Manhattan Bank N.A. from 1970 to 1997, in various locations (Paris, New York, Lyon, Tokyo) and capacities. From January 2000 to November 2004, he has been Co-President and Co-Chief Executive Officer of Aoba Life Insurance Co., Ltd. together with Mr. Takashi Kasagami. Aoba Life, a run-off life insurance company, was fully acquired from the Life Insurance Association of Japan by Artémis in November 1999. After being totally reorganized under the new management, it was sold to the Prudential Financial Group of the US on November 1, 2004. From April 2011, he is Corporate Auditor at BNP Paribas Securities (Japan) Limited.

Takashi Kasagami began his financial career in 1965 at The Mitsui Trust & Banking Co., Ltd. During his career he held a series of leadership positions in different prestigious financial institutions. From 1985 to 1991, he joined The Chase Manhattan Bank, N. A. as a Vice President. From 1991, he was First Vice President of UBS AG, and more recently, from July 2005 to June 2009, he was Advisor to MacKay Shields LLC, a wholly owned investment management subsidiary of New York Life Insurance Co (jointly with Charles Vacher). Then, he was Advisor to Macquarie Capital Securities (Japan) Limited, Macquarie Fund Group (jointly with Charles Vacher) and from April 2011, he is Corporate Auditor at BNP Paribas Securities (Japan) Limited.

More information on the FFJ website $\underline{http://ffj.ehess.fr}$, or contact us at $\underline{ffj@ehess.fr}$