



## CONFERENCE DE LA FONDATION FRANCE-JAPON DE L'EHESS

## Do we have to worry about a possible "Japanese scenario" for Europe?

Round table with
Hiroshi YOSHIKAWA (University of Tokyo)
Marc-Olivier STRAUSS-KAHN (Banque de France)
Satoshi KAWAZOE (Bank of Japan)

Monday, 10 December 19h-21h

Banque de France, 31 rue Croix des Petits Champs 75001 Paris AUDITORIUM

The conference will be **in English** 

Registration is mandatory at ffj@ehess.fr by Thursday, 6 December 2012

## **MOTIVATION**

The European Central Bank, the European Union and European Member States are heavily involved in resolving the European economic and financial crisis. Measures have been taken, to ensure the proper functioning of the transmission mechanism of monetary policy, to enhance governance in the EU, to strengthen fiscal discipline among Member States, and to implement structural reforms. Yet the crisis is not over. Against this background, questions remain about the possibility to draw lessons from the experience of Japan during the last two decades. A panel of leading Japanese and French economists will discuss these two experiences, their similarities and differences, as well as policy implications.

## PRESENTATION OF THE SPEAKERS



Hiroshi Yoshikawa is professor of Economics at the University of Tokyo. During his career, he hold different prestigious positions, he was a member of the Council on the Tax and the Social Security Reform for the Cabinet Office, Chairman of the Council on Fiscal Policy (MoF) as well as a member of the Council on Economic and Fiscal Policy (Cabinet Office). He published many articles and books, among many « Japan's Lost Decade, Revised and Expanded Edition », I-House Press, 2008; « Reconstructing Macroeconomics: A Perspective from Statistical Physics and Combinatorial Stochastic Processes », Cambridge University Press, 2007 (with Masanao Aoki).



Marc-Olivier Strauss-Kahn is Director General "Economics and International Relations" of the Banque de France (BdF), a position he had already held from 2001 to 2008. He chairs the Scientific Council and Steering Committee of the future "City of Economics and Money". He is the Vice-Chair of the BdF Foundation for Research. Previously, in addition to holding various BdF positions, he worked at the IMF, the OECD, the BIS, the US Federal Reserve Board and, most recently, the Inter-American Development Bank, as Executive Director. He has taught economics, published articles, and been a member of various academic fora, including recently the Peterson Institute for International Economics (PIIE) as "Visiting Senior Fellow".



Satoshi Kawazoe is Deputy Director-General, Monetary Affairs Department, Bank of Japan. Currently, he advises the Bank's most senior officers regarding the communication of the Bank's policy to the international audience, and provides inputs to the Bank's policy making from an international perspective. His past responsibilities include General Manager for Europe, Chief Representative in London (until May 2012), and Deputy Director-Generalships in Financial Markets and International Departments. In these roles, he represented the Bank in international meetings organized by the BIS, OECD, and various central banks and research institutes.

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