



Understanding institutional change in Asia: A comparative perspective with Europe

29-30 June 2015, Paris

Kick-off meeting of the INCAS project organized by
the Fondation France-Japon de l'EHESS

Institutional members of the INCAS project are: Ecole des Hautes Etudes en Science Sociales, Freie Universität Berlin, Oxford University, Waseda University, Maison franco-japonaise

Venue: **EHESS** (190 Avenue de France 75013 Paris, conference room 638-640 – 6th floor)

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Day 1 - Monday, 29 June 2015, 8:50 a.m.-6:30 p.m.

Venue: **EHESS** (190 Avenue de France 75013 Paris, conference room 638-640 – 6th floor)

1st steering committee of the INCAS project

Morning Session

- 8:50 a.m. Introduction by Sébastien Lechevalier (EHESS)
- 9:00 a.m. **Presentation and discussion of the Work package 2:** “Towards a new conceptual framework to understand institutional change”
Coordination: **Freie Universität Berlin**
- 9:45 a.m. **Presentation and discussion of the Work package 3:** “Building a database of corporate characteristics in Asia (employment and finance)”
Coordination: **Waseda University**
- 10:30 a.m. Coffee Break
- 11:00 a.m. **Presentation and discussion of the Work package 4:** “Understanding the impact of liberalization and financialization on Asian firms”
Coordination: **Oxford University**
- 11:45 a.m. **Presentation and discussion of the Work package 5:** “A comparison with Europe”
Coordination: **EHESS**

12:30 p.m. Lunch

Afternoon Session

- 1:30 p.m. **Presentation and discussion of the Work package 1:** “Administration and coordination of the project” (including financial issues and schedule of the meetings)
Coordination: **EHESS**
Closed session, for invited guests only (room 641)
- 3:30 p.m. Coffee break
- 4:00 p.m. Expected outcomes of the project (including publications, editorial strategies)
- 5:00 p.m. General discussion
- 6:00 p.m. Closing the first day of the INCAS meeting
- 6:15 – 6:45 p.m. Meeting on the “Instit-Asia” project (GDRI-CNRS funding)
Closed session, for invited guests only (room 641)

7:00 p.m. Dinner

Day 2 - Tuesday, 30 June 2015, 9:00 a.m.- 7:30 p.m.

- 9:00 a.m. Welcome Address by **Pierre-Cyrille Hautcoeur** (President, EHESS)
- 9:10 a.m. Presentation of the INCAS project by **Sébastien Lechevalier** (EHESS) and self-introduction of all participants

Panel 1: Towards a new conceptual framework to understand institutional change (WP 2)

Chair & discussion: FUB

- 9:30 a.m. **Gregory Jackson** (FUB): “Varieties of Capitalism and Institutional Comparative Advantage: A Test and Reinterpretation”

Panel 2: Understanding the impact of liberalization and financialization on Asian firms (WP4)

Chair & discussion: Oxford

- 10:00 a.m. **Mari Sako** (Oxford University) & **Masahiro Kotosaka** (Ritsumeikan University): “Corporate Governance for Start-ups in Japan: Layering of Institutional Logics”
- Pauline Debanes** (EHESS): "Financialization without financiers? The puzzle of the shareholder value in Korea"
- Miyajima Hideaki** (Waseda University) and **Ryo Ogawa** (Waseda University): “Increasing Institutional and Corporate Policies: Does ownership really matter?”
- Adrienne Sala** (EHESS): “The Rise and Fall of Consumer Finance Companies in Japan from the 1980s to the mid-2000s”
- Verena Blechinger-Talcott** (FUB): “Globalization, markets, and institutional change: the case of imported flowers in Japan”

12:30 p.m. Lunch

Panel 3: Building a database of corporate characteristics in Asia (employment and finance) (WP3)

Chair & discussion: Waseda

- 1:30 p.m. **Hideaki Miyajima** (Waseda university): “Constructing the financialization and its impact on employment in Japan and Asia countries”
- Haengsun Kim** (EHESS): "The Evolving Financial System and Firm Heterogeneity: the Korean Case in the 1990s and 2000s"

2:30 p.m. Coffee break

Panel 4: A Comparison with Europe (WP 5)

Chair & discussion : EHESS

- 2:40 p.m. **Hugh Whittaker** (Oxford University): “Share buybacks and the 10% ROE mantra”
- Howard Gospel** (Oxford University): “Financialisation and Labour: Perspectives, Potentials, and Pitfalls”
- Julia Bartosch** (FUB): “Green from the inside? A comparative study of corporate governance and corporations’ environmental behavior”
- Angelo Riva** (EBS): “Experiments in Stock exchange industry regulation The Paris Bourse, 1893 – 1898”

Special feature: Discussion of the INCAS research agenda by Robert Boyer (EHES)

Chair: EHES

4:40 p.m.

5:20 p.m. Coffee break

Panel 5: Miscellaneous papers

Chair & discussion: Waseda

a) "Industrial case study"

5:30 p.m. **Nam Lee** (Chung-Ang University): "Finding Business Opportunity in Declining Industry: The Case of D Textile Co., Ltd. in the Korean Cotton Spinning and Weaving Industry."

E Suzanne Brucksch (FUB): "Institutional Boundaries in the Japanese Biomedical Engineering Sector"

b) "Institutions and performance"

Ogura Yoshiaki (Waseda University) and **Fu Jiangtao** (Waseda University): "Demography of Corporations and Return Distribution: An International Comparison by Stochastic Dominance Tests"

Hirota Shinichi (Waseda university) and **Arai Ryouichi** (Waseda University): "Profitability and Longevity of Fortune Global 500 Companies"

7 30 p.m. Reception

ANNEX 1 : GROUND RULES FOR THE WORKSHOP:

- Presenters are asked to introduce their research questions and their arguments in the first 3 minutes. They must address the INCAS research questions and themes in this introduction.
- Presenters are strictly limited to 20 minutes for their presentations. The panel chairs will give them 5mn and 2mn notices, before cutting them at the 20mn mark without exception.
- Since the primary goal of this kick-off meeting is to develop a research program with focused questions and coherent approaches, the emphasis is put on discussion among all participants and with the audience.

ANNEX 2 : List of participants

Waseda University

Hideaki Miyajima	Professor, coordinator of the INCAS project (Waseda)
Yasuhiro Arikawa	Associate Professor
Shinichi Hirota	Professor
Masaru Kono	Professor
Yoshiaki Ogura	Professor
Fu Jiangtao	PhD Candidate
Kohei Kawamura	Associate Professor, University of Edinburgh

Freie Universität Berlin

Verena Blechinger-Talcott	Professor, coordinator of the INCAS project (FUB)
Gregory Jackson	Professor
Julia Bartosch	PhD candidate
Susanne Brucksch	Postdoctoral researcher

Oxford University

Mari Sako	Professor, coordinator of the INCAS project (Oxford)
Howard Gospel	Associate Fellow
Hugh Whittaker	Professor
Masahiro Kotosaka	Associate Professor, Ritsumeikan University
Nam Lee	Assistant Professor, Chung-Ang University

EHESS

Pierre-Cyrille Hautcoeur	Professor and President
Sébastien Lechevalier	Associate Professor, coordinator of the INCAS project
Robert Boyer	Emeritus Professor
Angelo Riva	Professor (EBS & PSE)
Pauline Debanes	PhD Candidate
Jeremy Ducros	PhD Candidate
Haengsun Kim	PhD Candidate
Adrienne Sala	PhD Candidate
Jérôme Malois	Administrative officer (EHESS)
Chloé Borgel	Administrative officer (EHESS)
Souliya Bentouhami	Project manager of the INCAS project
Kae Amo	Administrative coordinator (FFJ)
Ken Daimaru	Administrative coordinator (FFJ)
Lala Dadci	Administrative coordinator (FFJ)